



ABSTRACT

Indian Stamp Act, 1899 and Registration Act, 1908 – Reduction of Stamp Duty and revision of maximum ceiling limit of Registration Fee in respect of instruments of Partition, Dissolution of Partnership, Release and Settlement among family members – Notifications – Issued.

COMMERCIAL TAXES AND REGISTRATION (J1) DEPARTMENT

G.O.Ms.No.125

Dated:30.09.2013

Read:

4. G.O.Ms.No.185, Commercial Taxes Department, Dated 15.12.2004
5. From the Inspector General of Registration, Letter No.16345/C2/2011, dated 6.7.2011
6. Tamil Nadu Act 18. of 2013

ORDER:

In the Government Order first read above, notification has been issued, fixing a maximum Registration Fee of Rs.2000 in respect of instruments of Partition, Dissolution of Partnership, Release and Settlement among family members, among others.

2. The Inspector General of Registration, in his letter second read above has sent proposals to revise the ceiling limit on Registration Fee from Rs.2000 to Rs.4000 in respect of the instruments of Partition, Dissolution of Partnership, Release and Settlement among family members. He has also proposed to revise the maximum limit of stamp duty in respect of these instruments from Rs.10000 to Rs.25000.

3. In the Indian Stamp (Tamil Nadu Amendment) Act, 2012 (Tamil Nadu Act 18 of 2013), the maximum ceiling limit on Stamp Duty of Rs.10000 in respect of the instruments of Partition, Dissolution of Partnership, Release and Settlement among family members has been removed.

4. The Government have examined the proposals of the Inspector General of Registration and decided to accept the same. Accordingly, the Government fix the maximum ceiling limit on Stamp Duty in respect of the instruments of Partition, Dissolution of Partnership, Release and Settlement among family members as Rs.25000/- (Rupees twenty five thousand only) and revise the maximum ceiling limit on Registration Fee in respect of these instruments from Rs.2000 to Rs.4000 (Rupees four thousand only) and direct that the notifications appended to this order will be published in an extraordinary issue of the Tamil Nadu Government Gazette, dated 30/09/2013. The Works Manager, Government Central Press is requested to send 100 copies to the Government and 1000 copies to the Inspector General of Registration of the gazette in which the notifications are published.

(BY ORDER OF THE GOVERNOR)

**S.K.PRABAKAR
PRINCIPAL SECRETARY TO GOVERNMENT**

To
✓ The Inspector General of Registration, Chennai-28
The Works Manager, Government Central Press, Chennai-79
The Accountant General (Audit), Chennai-18
Copy to
The Law Department, Chennai-9
The Chief Minister's Office, Chennai-9
Office of the Minister(Commercial Taxes and Registration), Chennai-9
sf/sc

//FORWARDED/BY ORDER//

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APPENDIX.

NOTIFICATION-I.

In exercise of the powers conferred by clause (a) of sub-section (1) of section 9 of the Indian Stamp Act, 1899 (Central Act II of 1899), the Governor of Tamil Nadu hereby reduces the duty chargeable under the said Act in respect of the instruments described in column (2) of the TABLE below to the amount specified in the corresponding entries in column (3) thereof where the duty chargeable under the said Act in respect of those instruments exceeds the amount specified in the corresponding entries in column (3) thereof:-

THE TABLE.

<u>Serial Number.</u>	<u>Description of Instrument.</u>	<u>Maximum Stamp Duty.</u>
(1)	(2)	(3)
1.	Instrument of partition as described in clause (a) of Article 45 of Schedule I to the Indian Stamp Act, 1899.	Rs.25,000 (Rupees twenty five thousand only) per share.
2.	Instrument of dissolution of partnership as described in clause (B) of sub-clause (ii) of Article 46 of Schedule I to the Indian Stamp Act, 1899.	Rs.25,000 (Rupees twenty five thousand only) per share.
3.	Instrument of release as described in clause A of Article 55 of Schedule I to the Indian Stamp Act, 1899.	Rs.25,000 (Rupees twenty five thousand only).
4.	Instrument of settlement as described in sub-clause (i) of clause (a) of Article 58 of Schedule I to the Indian Stamp Act, 1899.	Rs.25,000 (Rupees twenty five thousand only).

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2. The Notification shall come into force on the 1st October 2013.

**S.K.PRABAKAR
PRINCIPAL SECRETARY TO GOVERNMENT**

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NOTIFICATION-II.

Under section 78 of the Registration Act, 1908 (Central Act XVI of 1908), the Governor of Tamil Nadu, hereby makes the following amendments to the Table of Fees published with the erstwhile Judicial Department Notification No.177, dated the 30th March 1909 at pages, 316 to 319 of Part I of the Fort St George Gazette, dated the 30th March 1909, as subsequently amended.

2. The amendment hereby made shall come into force on the 1st October 2013.

AMENDMENTS.

In the said Table of Fees, in Article 1,-

- (4) in third and fourth provisos to clause (b), for the expression "Rs.2,000 (Rupees two thousand only)", the expression "Rs.4,000 (Rupees four thousand only)" shall be substituted;
- (5) in the proviso to clause (f), for the expression "Rs.2,000 (Rupees two thousand only)", the expression "Rs.4,000 (Rupees four thousand only)" shall be substituted; and
- (6) in the proviso to clause (q), for the expression "Rs.2,000 (Rupees two thousand only)", the expression "Rs.4,000 (Rupees four thousand only)" shall be substituted.

S.K.PRABAKAR
PRINCIPAL SECRETARY TO GOVERNMENT

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